

2024 Summary Activity Statement

Report to GMASC – January 26, 2025

Treasurer – John B

Vice-Treasurer –

Beginning Bank Balance 1/1/24

\$8,656.75

2024 Revenue

Literature Sales:	\$2,844.23
Group Donations:	\$4,082.77
Miscellaneous Income (Holiday Speaker Jam Donation)	<u>\$ 112.00</u>

Total 2024 Revenue

+\$7,039.00

2024 Expenditures:

Zoom (15.99 * 3 *12)	\$ 575.64
Storage unit (49.00 * 12)	\$ 588.00
PO Box	\$ 102.00
Bank Check Order	\$ 25.73
Vermont State Registration	<u>\$ 125.00</u>

Subtotal Area Administrative Expenses

\$1,416.37

Subcommittee Expenses

Public Relations	\$ 667.83
Literature	\$2,807.46
Hospitals & Institutions	<u>\$ 360.81</u>

Subtotal Subcommittee Expenses

\$3,836.10

Other Expenditures

NAWS Donation	\$1,544.25
ABCD Region Donation	\$4,632.74

Total 2024 Expenditures

-\$11,429.46

Total Cash On-Hand & In Bank

\$ 4,266.29

Less Literature Cash Box Balance

\$ 25.00

GMASC Ending Bank Balance 12/31/2024

\$ 4,241.29

Prudent Reserve, Fund Flow Calculations & Other Financial Information

Subcommittee Budget Funding for 2025

H & I Subcommittee	\$ 700.00	
PR Subcommittee	<u>\$ 990.00</u>	
Total 2025 Subcommittee Prudent Reserve		\$1,690.00

Area Admin Prudent Reserve Calculation

3.2 * average monthly expenses plus \$50.00:

2024 Area Expenses	\$1,416.37	
Less non-recurring items	<u>\$ 150.73</u>	
Sub-total	\$1,265.64	
Area Prudent Reserve [(1,265/12) * 3.2] + 50		<u>\$ 387.50</u>

TOTAL 2025 Prudent Reserve **\$2,077.50**

Year-end GMASC balance in excess of the prudent reserve is to be donated, 75% to the ABCD Region and 25% to Narcotics Anonymous World Services, Inc.

GMASC Ending Balance 12/31/2024	\$ 4,266.29
Less 2025 Prudent Reserve	<u>\$ 2,077.50</u>
Net Available Funds	\$ 2,188.79

Donation to ABCD Region (.75 * 2,188.79) **\$ 1,641.59**

Donation to NAWS (.25 * 2,188.79) **\$ 547.20**

B2B Ending Bank Balance 12/31/2024	\$ 3,331.39
B2B Subcommittee limit for initial seed money is	\$ 3,500.00

Literature Subcommittee inventory max value \$ 2,500.00

There's no mechanism within our current business procedures for the treasurer to monitor this.

In loving service,

John B., GMASC Treasurer
January 26, 2025