

BOD AD HOC
Greetings all,

We met this morning with the following members in attendance: Tex L., Bruce B., Alisa B., John B., Brittany L.

Tex reported on his recent conversation with Victoria Falco, manager of TD Bank, Rutland, VT. She suggested that we could re-register with the State of Vermont Secretary of State's office as a "Domestic Unincorporated Nonprofit Association."

It was decided that we should meet with Attorney John Facey to have the following questions answered:

1. What would be the pros and cons of "cancelling" our current State registration as a nonprofit corporation and re-registering as an unincorporated nonprofit association?
2. If it is deemed advisable to go with the "Unincorporated Nonprofit Association" organizational structure, what are the steps, in order, that we need to follow with the State?
3. Would we still need a Board of Directors or would our current, longstanding GMA Service Committee suffice?
4. Would it still be advisable to procure liability insurance coverage or is that something we would only need for a corporate board of directors?
5. How much money should we budget for your legal services to guide us through this process, depending upon which organizational structure we decide to go with? Would you apply your \$200/hour rate in 15 minute increments?

I will be calling Attorney Facey later this week to set up a Zoom appointment, possibly on Friday after 3 PM. If any of you wish to attend, please send me your availability. If you have additional questions for attorney Facey, please send them to me by mid-week.

We will meet next as a subcommittee on Saturday, June 28 at 10 AM EDT, using the GMASC zoom link.

In loving service,

John B.